



LEAMINGTON

2011 BUDGET

Taxation Levy

and Rates

MUNICIPALITY OF LEAMINGTON 2011 BUDGET SUMMARY

TAX LEVY REQUIREMENTS

	TAX LEVY		% of TAX RATE	
	GENERAL	URBAN	GENERAL	URBAN
OPERATIONS BUDGET				
GENERAL GOVERNMENT	-1,090,459		-5.18%	
COUNCIL	261,509		1.24%	
FINANCIAL SERVICES	754,298		3.58%	
CORPORATE SERVICES	1,297,193		6.16%	
DEVELOPMENT SERVICES	2,366,120		11.24%	
ENGINEERING SERVICES	1,777,566	251,473	8.45%	11.82%
COMMUNITY SERVICES	216,370		1.03%	
PUBLIC WORKS	3,294,735	61,500	15.66%	2.89%
KINSMEN COMPLEX MARINA	702,745 64,448		3.34% 0.31%	
DEBT SERVICE	1,372,687	663,707	6.52%	31.21%
COUNCIL DETERMINED	<u>11,017,211</u>	<u>976,679</u>	<u>52.36%</u>	<u>45.93%</u>
POLICE SERVICES BD	8,323,767		39.56%	
TOTAL OPERATIONS	<u>19,340,978</u>	<u>976,679</u>	<u>91.92%</u>	<u>45.93%</u>
RESERVE(S) TRANSFERS CWFD SURPLUSES	-396,724	1,150,000	-1.89%	54.07%
RESULTANT OPERATING LEVY	18,944,255	2,126,679	90.03%	100.00%
CAPITAL BUDGET	2,097,409		9.97%	
INFRASTRUCTURE LEVY CWFD SURPLUSES				
RESULTANT CAPITAL LEVY	2,097,409		9.97%	
RESULTANT TOTAL LEVY	21,041,664	2,126,679	100.00%	100.00%
per average residential home *			\$1,353.08	\$235.53
				\$1,588.61

* per home assessed at CVA of \$150,000

MUNICIPALITY OF LEAMINGTON 2011 BUDGET SUMMARY

TAX LEVY IMPACTS - by Function

	TAX LEVY		TAX RATE	
	GENERAL	URBAN	GENERAL	URBAN
OPERATIONS BUDGET INCREASE				
GENERAL GOVERNMENT	-337,119		-1.70%	0.00%
COUNCIL	30,754		0.15%	0.00%
FINANCIAL SERVICES	54,166		0.27%	0.00%
CORPORATE SERVICES	18,984	0	0.10%	0.00%
DEVELOPMENT SERVICES	167,750	0	0.84%	0.00%
ENGINEERING SERVICES	-33,085	-9,387	-0.17%	-0.44%
COMMUNITY SERVICES	9,530	0	0.05%	0.00%
PUBLIC WORKS	197,798	-500	1.00%	-0.02%
KINSMEN COMPLEX	45,246		0.23%	0.00%
MARINA	-33,897		-0.17%	0.00%
DEBT SERVICE	157,853	28	0.79%	0.00%
RESERVE(S) TRANSFERS	-518,461	50,000	-2.61%	2.34%
CWFD SURPLUSES			0.00%	0.00%
COUNCIL JURISDICTION	<u>-240,483</u>	<u>40,140</u>	<u>-1.21%</u>	<u>1.87%</u>
POLICE SERVICES BD	1,626,852		8.19%	0.00%
TOTAL OPERATIONS INCREASE	<u>1,386,369</u>	<u>40,140</u>	<u>6.98%</u>	<u>1.87%</u>
PRIOR YEAR LEVY	17,308,395	2,086,539	-1.19%	0.00%
RESULTANT OPERATING LEVY	18,694,764	2,126,679	5.80%	1.87%
CAPITAL BUDGET INCREASE	-184,721	-18,900	-0.93%	-0.88%
PRIOR YEAR LEVY	2,282,130	18,900	-0.16%	0.00%
INFRASTRUCTURE LEVY			0.00%	0.00%
CWFD SURPLUSES			0.00%	0.00%
RESULTANT CAPITAL LEVY	2,097,409	0	-1.09%	-0.88%
RESULTANT TOTAL LEVY	20,792,174	2,126,679	4.71%	0.99%
INCREASE *	1,201,649	21,240	\$63.72	\$2.34
	6.13%	1.01%		\$66.06
Estimated Total Tax Bill Increase			2.73%	2.41%

* per home assessed at CVA of \$150,000